

Audit Report

of

Durga Charitable Society

For the Assessment Year

2021-2022

-: Auditor :-

D.C.GARG & CO.

II-A/8,PATEL NAGAR

OPP. NEW BUS STAND

Ghaziabad - 201001

INDEPENDENT AUDITORS' REPORT

**To The Trustees / Members
DURGA CHARITABLE SOCIETY
UNDER 12A-5/GZB/95-96
GT ROAD, MOHAN NAGAR, GHAZIABAD**

We have audited the attached Balance Sheet of the DURGA CHARITABLE SOCIETY as at 31-03-2021 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Governing body of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments as before, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of accounts as required by law have been kept by the trust so far as appears from our examination of those books;
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31-03-2021 and
 - (b) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.

Place : Ghaziabad
Date : 24.09.2021

For D.C.GARG & CO.
Chartered Accountants


LAVEENA GARG
Partner
M.No. - 402822

II-A/8, PATEL NAGAR OPP. NEW BUS STAND Ghaziabad -
201001

Firm Reg. No. - 500035N
21402822AAAHT3717

UDIN:

FORM NO.10B

[See Rule 17B]

Audit report under section 12A(b) of the Income Tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the balance sheet of DURGA CHARITABLE SOCIETY as at 31-03-2021 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept at the head office & branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information, and according to the information given to us, the said accounts, give a true and fair view:-

- (a) in the case of the balance sheet, of the state of affairs of the above named trust as at 31-03-2021 , and
- (b) in the case of the income & expenditure account, of the excess of income over expenditure of the assessee for the year ended on that date.

Place : Ghaziabad
Date : 24.09.2021

For D.C.GARG & CO.
Chartered Accountants



LAVEENA GARG
Partner

M.No. - 402822

II-A/8, PATEL NAGAR OPP. NEW BUS STAND

Ghaziabad - 201001

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UDIN: **21402822AAAHT3717**

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|--|---|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year | Rs.89,51,60,954.16 (Refer Annexure-1) |
| 2. Whether the trust/institution*has exercised the option under clause(2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | NIL |
| 3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes. | (Refer Annexure-1- S.NO.-E) |
| 4. Amount of income eligible for exemption under section 11(1)(c)(Give details) | NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | Rs.9,75,60,822.44 (Refer Annexure-1) |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | This amount will be deposited in the manner laid down u/s 11(2)(b) of I.T.act |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | NIL |
| 8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | NIL |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | NIL |
| (b) has ceased to remain invested in any security referred to in section 11(2)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | NIL |
| (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | NIL |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | |
|--|------|
| 1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3)(hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | N.A. |
|--|------|



2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any N.A.
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details N.A.
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any N.A.
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration N.A.
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received N.A.
7. Whether any income or other property of the trust/institution was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted N.A.
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details N.A.

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANCIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the Investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year--say, Yes/No
1.	2.	3.	4.	5.	6.
1	NIL	NIL	NIL	NIL	NIL

Place : Ghaziabad
Date : 24.09.2021

For D.C. GARG & CO.
Chartered Accountants

LAVEENA GARG
Partner

M.No. - 402822

II-A/8, PATEL NAGAR OPP. NEW BUS STAND
Ghaziabad - 201001

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Annexure -1 to Form-10B
DURGA CHARITABLE SOCIETY

For the Year ended 31st March 2021
Income Tax Assessment Year- 2021-2022

S.NO.			(Amount in Rs.)
A	Gross receipts as per Audited I&E Account		1,167,907,972.47
B			
Less:	Gross Expenditure as per Audited I&E Account	904,761,148.61	
	Depreciation for the Year	96,255,636.45	
Add:	Net Revenue Expenditure as per Audited I&E Account	808,505,512.16	
	Fixed Assets purchased during the year	86,655,442.00	
	Total Expenditure applied during the year		895,160,954.16
C			
	Donation Given		0
D			
	Total amount applied for the object of the Charitable Institution (B+C)		895,160,954.16
E			
	15% of Gross Total Income (A*15%)		175,186,195.87
F			
	Net surplus (A-D)		272,747,018.31
G			
	Total Amount of income accumulated or set apart for specified purposes under section 11(2) (F-E)		97,560,822.44

Notes:

- 1 The above Annexure is as prepared by the management of Durga Charitable Society.
- 2 Income amounting to Rs.9,75,60,822.44 is being accumulated for charitable purpose u/s 11(2) of the income-tax act 1961.
- 3 The accumulation balance needs to be utilised in the period of 5 years i.e. up to FY 2025-26.



DURGA CHARITABLE SOCIETY
Notes on the account for the year ended on 31-03-2021

Accounting Policies

- 1 The Accounts are prepared under the historic cost convention on accrual basis & Going concern concept as per the mandatory accounting standards.

Notes on Accounts

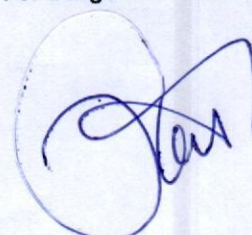
- 1 NOTES ON ACCOUNTS ANNEXED TO AND FORMING PART OF BALANCE SHEET, DISCLOSURE OF ACCOUNTING POLICIES.
- 2 MERCANTILE SYSTEM HAS BEEN ADOPTED:
All expenditure & income are accounting for the natural heads on accounts.
All the income & expenses are generally recognised on accrual basis.
- 3 VALUATION:
Fixed Assets are accounted for on cost including direct expenses incurred, if any.
Closing Stock of Medicine is valued at Actual Cost and certified by the management of the society.
- 4 DEPRECIATION:
Depreciation has been charged during the current year assets as per AS-10.
- 5 CONTINGENT LIABILITY:
There are no Contingent Liabilities at the end of the Current Year.
- 6 APPLICATION OF INCOME & ACCUMULATION OF INCOME:
During the previous year 2020-21, the society has not applied 85% of its Total amount of income accumulated or set apart for specified purposes under section 11(2) (as per Annexure-1 of Form-10B) Income amounting to Rs.9,75,60,822.44 is being accumulated for charitable purpose u/s 11(2) of the income-tax act 1961. The accumulation balance needs to be utilised in the period of 5 years i.e. up to FY 2025-26. For which Form 10 under Rule 17 of the Income-tax Rules, 1962 has been duly filed electronically

For D.C.GARG & CO.
Chartered Accountants


LAVEENA GARG
M.No. - 402822

Partner
Ghaziabad, 24.09.2021
UDIN: 21402822AAAHT3717

For Durga Charitable Society



Manager/Secretary